Opening a Bank Account

Vocabulary

Repeat each vocabulary word and definition after the teacher

- **Bank Account** — An arrangement with a bank where you can put in or take out money
- **Veteran** — Someone who used to be in the military
- **Out of network ATM** — An ATM that's from another bank, i.e. if your bank is Bank of America but you're using an ATM from US Bank
- **Military ID** — An ID card showing you're in the military, family of military, or a retired military member
- **Social Security Number** — Number given by the government for Social Insurance, you need it for tax reasons, bank accounts and getting a job
- **Mother's maiden name** — The family name of your mother before she got married
- **Verfication** — The process of establishing the truth of something
- **Online banking** — Being able to do banking on the website of the bank, which includes being able to check how much money you have, send money electronically, and many other banking services
- **Nope** — A form of the word "No," spoken informally
- **Debit card** — A card that allows you to spend money like a credit card, but only with money that's in your account
- **Kinda** — Kind of (pronounced quickly)
- **D'ya hav'a** — Do you have a (pronounced quickly)
- **Lemme** — Let me (pronounced quickly)
- **Would'ju** — Would you (pronounced quickly)

Dialogue

Read the dialogue with the teacher, and then switch roles

A: Hi, I'd like to open a new **bank account**.

B: Great! What **kind of bank account** do you need to open?

A: Just a basic one, I don't need it for anything special, just for myself.

B: OK, we have 2 basic accounts, one for everyone, and one for current military members or **veterans**. The one for everyone has low fees for using **out of network ATMs** and the other one has no fees for **using out of network ATMs**. Are you military or former military?

A: I was in the Air Force before, here's my **military ID**.

B: Wonderful! Let's get you set up with a veteran account, can I have you quickly fill out this form with your name, address, phone number, e-mail account and **Social Security Number**?

A: Sure, no problem. Do you have a pen?

B: Yeah...oh wait...I just saw it a minute ago...oh here it is!

A: * Fills out form * OK what else do I need to do?

B: **Let me** fill out the information in the computer. just give me a second...OK last thing, what was your **mother's maiden name**? We need it for if you call customer service for **verfication** of who you are.

A: Before she got married her maiden name was Ling. Mary Ling.

B: OK, and **would you** like **online banking** too? If you do, here's the website, and all the details for signing up.

A: Sounds great! Sure. Do I need to do anything else?

B: **Nope**! That's it! We'll be mailing you your **debit card** in the mail within 3 business days, thanks for opening an account with Bank of America!

Checking Understanding

1. What kind of bank account do they need to open?

2. Were they in the military before? What branch? (Army? Navy? Air Force?)

3. What was the mother's maiden name?

4. How many days will it take for the debit card to be mailed?

5. What bank did they open an account with?

6. How to pronounce "Do you have a" quickly?

7. How to pronounce "Let me" quickly?

8. How to pronounce "Would you" quickly?

Conversation Questions

Take turns asking the questions with your teacher, and if there's any time left over you can free chat

- Do you have a bank account?
- What kind of bank account do you have?
- Do you have a debit card? Do you use it a lot?
- Do you do online banking?
- Were you in the military before?
- Do you have any credit cards?
- Do you have more than one bank account?
- Are you good at saving money?
- Do you think it's better to pay with cash or with debit/credit card?
- What's the main thing you spend money on each month?
- Have you ever borrowed money from the bank?
- Do you ever lend money to people? Do you give them cash or send it from your bank account?
- Do you like your bank? Do they have a monthly fee?